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EASY REPAY FINANCE & INVESTMENT LIMITED

易還財務投資有限公司

(Continued into Bermuda with limited liability)

(Stock code: 8079)

EXTENSION OF LONG STOP DATES

- (1) CONNECTED TRANSACTION INVOLVING
ACQUISITION OF 90.1% EQUITY INTEREST IN UNION
RAISE LIMITED AND CONTINUING CONNECTED TRANSACTION IN
RELATION TO THE PROPOSED ENTERING INTO OF
MANAGEMENT AGREEMENT A;**
- (2) CONNECTED TRANSACTION INVOLVING SUBSCRIPTION OF
NEW SHARES UNDER SPECIFIC MANDATE A;**
- (3) ACQUISITION OF 90.1% EQUITY INTEREST IN
PETS SUPERMARKET LIMITED AND THE PROPOSED ENTERING
INTO OF MANAGEMENT AGREEMENT B;**
- AND**
- (4) SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE B**

References are made to the announcement of Easy Repay Finance & Investment Limited (the “**Company**”) dated 8 February 2023 and the circular (the “**Circular**”) of the Company dated 19 April 2023 in relation to, among other things, the Acquisitions, the proposed entering into of the Management Agreements and the Subscriptions. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

EXTENSION OF THE LONG STOP DATE OF ACQUISITION A

Pursuant to the terms and conditions of the Sale and Purchase Agreement A, if the conditions have not been satisfied (or as the case may be, waived by the Company) on or before 26 April 2023 (the “**Long Stop Date of Acquisition A**”), or such later date as the Company and Mr. Cheng may agree in writing, the Sale and Purchase Agreement A shall cease and determine, and thereafter none of the parties to the Sale and Purchase Agreement A shall have any obligations and liabilities towards each other thereunder save for any antecedent breach of the terms thereof.

As additional time is required for the parties to fulfill the conditions precedent under the Sale and Purchase Agreement A, on 26 April 2023, the Company and Mr. Cheng have agreed to extend the Long Stop Date of Acquisition A to 15 May 2023.

Save as disclosed above, all other terms and conditions of the Sale and Purchase Agreement A remain unchanged and are in full force and effect.

EXTENSION OF THE LONG STOP DATE OF SUBSCRIPTION A

Pursuant to the terms and conditions of the Subscription Agreement A, if the conditions have not been satisfied by 26 April 2023 (the “**Long Stop Date of Subscription A**”), or such other date as the Company and Mr. Cheng may agree in writing, the Subscription Agreement A shall cease and determine, and thereafter none of the parties to the Subscription Agreement A shall have any obligations and liabilities towards each other thereunder save for any antecedent breach of the terms thereof.

As additional time is required for the parties to fulfill the conditions precedent under the Subscription Agreement A, on 26 April 2023, the Company and Mr. Cheng have agreed to extend the Long Stop Date of Subscription A to 15 May 2023.

Save as disclosed above, all other terms and conditions of the Subscription Agreement A remain unchanged and are in full force and effect.

EXTENSION OF THE LONG STOP DATE OF ACQUISITION B

Pursuant to the terms and conditions of the Sale and Purchase Agreement B, if the conditions have not been satisfied (or as the case may be, waived by the Company) on or before 26 April 2023 (the “**Long Stop Date of Acquisition B**”), or such later date as the Company and Ms. Li may agree in writing, the Sale and Purchase Agreement B shall cease and determine, and thereafter none of the parties to the Sale and Purchase Agreement B shall have any obligations and liabilities towards each other thereunder save for any antecedent breach of the terms thereof.

As additional time is required for the parties to fulfill the conditions precedent under the Sale and Purchase Agreement B, on 26 April 2023, the Company and Ms. Li have agreed to extend the Long Stop Date of Acquisition B to 15 May 2023.

Save as disclosed above, all other terms and conditions of the Sale and Purchase Agreement B remain unchanged and are in full force and effect.

EXTENSION OF THE LONG STOP DATE OF SUBSCRIPTION B

Pursuant to the terms and conditions of the Subscription Agreement B, if the conditions have not been satisfied by 26 April 2023 (the “**Long Stop Date of Subscription B**”), or such other date as the Company and Ms. Li may agree in writing, the Subscription Agreement B shall cease and determine, and thereafter none of the parties to the Subscription Agreement B shall have any obligations and liabilities towards each other thereunder save for any antecedent breach of the terms thereof.

As additional time is required for the parties to fulfill the conditions precedent under the Subscription Agreement B, on 26 April 2023, the Company and Ms. Li have agreed to extend the Long Stop Date of Subscription B to 15 May 2023.

Save as disclosed above, all other terms and conditions of the Subscription Agreement B remain unchanged and are in full force and effect.

By order of the Board
EASY REPAY FINANCE & INVESTMENT LIMITED
Chan Yan Tak
Chairman and Executive Director

Hong Kong, 26 April 2023

As at the date of this announcement, the Board comprises Mr. Chan Yan Tak (Chairman), Mr. Lim Ming Shing Tony, Ms. Siu Yeuk Hung, Clara and Mr. Law Ka Kei as executive Directors; Mr. Lee King Fui, Mr. Joseph Rodrick Law, Mr. To Kwan and Ms. Ho Sau Ping Pia as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication and on the website of the Company at www.ecrepay.com.